

DO THE JOB RIGHT, REGARDLESS. — W.J. McDonald, Founder



Since our founding in 1921, Black & McDonald has grown to become one of North America's most respected integrated, multi-trade service providers. Today, our business units serve governments, institutions, and industry clients across Canada and the United States, and overseas.

We are a family-owned and managed company that employs thousands of highly skilled and talented professionals. While there are many things that set B&M apart, our success really comes down to our core philosophy: doing things right and delivering lasting value.





Our Mission

At Black & McDonald, we are on a mission to do work and build relationships that stand the test of time.

Our founder, W.J. McDonald had a vision for how he wanted the company to operate and grow and he established a Code of Business that guides our organization to this day.

We honour and respect W.J.'s beliefs through our current expression of Black & McDonald's values:

- · Live and work safely
- Do it right
- Always improve
- Work for one another
- Build enduring customer relationships
- Enable people to flourish

Code of Business

We believe that meticulous work and continuous improvement are the foundation for lasting success. This philosophy of conducting business is based on the core values established by our founder, William John McDonald:

- Do the job right... regardless
- Talk to the customers regularly, confirm their satisfaction
- Make the price fair and reasonable
- A deal is a good one only when it is good for both parties
- Live up to your promises
- Treat employees with respect
- Complete jobs promptly
- Invoice promptly, fairly, and in detail

We continue to honour and respect these founding principles.



Black & McDonald is an integrated, multi-trade service provider that safely delivers high-quality construction, facilities management, and technical solutions. With more than 100 years of diverse market experience across North America, we are a forward-thinking organization with a strong track record of delivering customer-focused solutions and operational excellence.

We have the breadth of experience, capabilities, and resources to oversee full project and asset lifecycles from design and build through to maintenance and management. Across all our lines of business, our mission is to do work and build relationships that stand the test of time.

Commercial

- Financial
- General Commercial/ Offices
- Property Management

Industrial

- Automotive
- ·Oil & Gas
- Mining
- Manufacturing

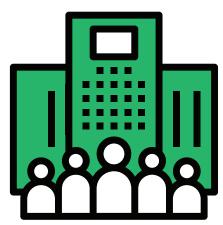
Institutional

- Education
- Government
- Health Care
- Recreation and Entertainment

Infrastructure

- Power Generation
- Transportation and Cargo
- Transit
- Utilities
- Water and Wastewater





NUMBER OF 40+

NUMBER OF EMPLOYEES

6,800+









Black & McDonald's multi-trade services range from large-scale construction projects to extensive facility services solutions that are deployed to manage and maintain more than 200 million square feet of built space and critical assets across North America.

Construction

Black & McDonald is a leading multi-trade contractor delivering services ranging from small fit-outs and infrastructure upgrades to large-scale construction projects. B&M handles various contract types, including EPC, Design-Build/Assist, lump sum, GMP, P3s, and facility management agreements. B&M has experience across diverse industries including transit, telecommunications, healthcare, renewable energy, and more.

Major Construction and Maintenance Services

Electrical Systems

- High, medium, and low-voltage systems
- Distribution wiring, transmission lines automation, and controls
- Lighting and Safety Systems
- Telecommunications and Data
- Electric Vehicle Charging Stations

Civil Works

- Access roads, grading and excavation
- Fencing and site services
- Underground trenching for utilities
- Foundation forming and pouring
- Underground cabling and ducts
- Underground high and medium voltage cabling
- Installation/construction of cast-in-place or pre-cast chambers, vaults, and foundations

Mechanical Systems and Building Services

- HVAC, boilers, furnaces, and steam generation
- Specialty process piping
- Mechanical room installation
- Plumbing and heating
- Industrial refrigeration

Custom Fabrication and Equipment

 Sheet metal, electrical, modular, and custom fabrications

Power Utilities

- Overhead and underground lines
- Substations
- Battery Energy Storage Systems
- Power Generation Facilities (wind, solar, geothermal, hydroelectric, cogeneration)















Transportation Infrastructure

- Traffic Signal Construction and Maintenance
- Streetlighting Construction and Maintenance
- Electric Vehicle Charging Stations
- Intelligent Transportation Systems
- Small Cell Networks

Emergency Response

- 24/7 Emergency Electrical and Mechanical Service
- Storm response

Engineering, Commissioning and Maintenance

- Substation Design (up to 500kV)
- Transmission/Distribution
- Power System Analysis
- Arc Flash Hazard Analysis
- Short Circuit Analysis
- Protection, Control, Telecom Design Build
- Relay Logic and SCADA Design
- Joint Use/Make Ready Design
- Remote Access for Immediate Fault Analysis
- All equipment from 208 kV to 500 kV
- Grounding Systems

Utility

- Installation, Maintenance, and Restoration of Communication Cables and Systems
- Substations and Transmission Systems
- Overhead and Underground Distribution Systems
- Hydro, Telephone, and Cablevision
- Navigation Aids, Landing Aids, and Runway Lighting
- Roadway and Highway, Street, and Traffic Lighting
- High-Voltage Inspection, Installation, and Maintenance

- Airports, Military Bases, Wind Farms, and Remote Sites
- Engineering Services
- NERC Compliance Reviews
- Battery Energy Storage Systems
- Intelligent Transportation Systems, and Traffic Control
- Rail Signaling, Flagging, and Communication
- Turnkey Substation Design and Construction (5kV to 500kV)















Facility Services

We offer a single-source solution for all facility-related needs. We provide comprehensive facility services programs that span both planned and predictive maintenance models offering robust asset management, equipment maintenance, energy monitoring and management, 24/7 emergency repair and technical support.

- Facility Service Agreements
 - Comprehensive
 - Planned and Predictive
- Heating, Ventilation and Air Conditioning Services
- Refrigeration and Production Heating/Cooling Services
- Electrical Services (Both HV/LV)
- Building Automation Systems, Controls and Instrumentation Services
- Energy & Sustainability Services

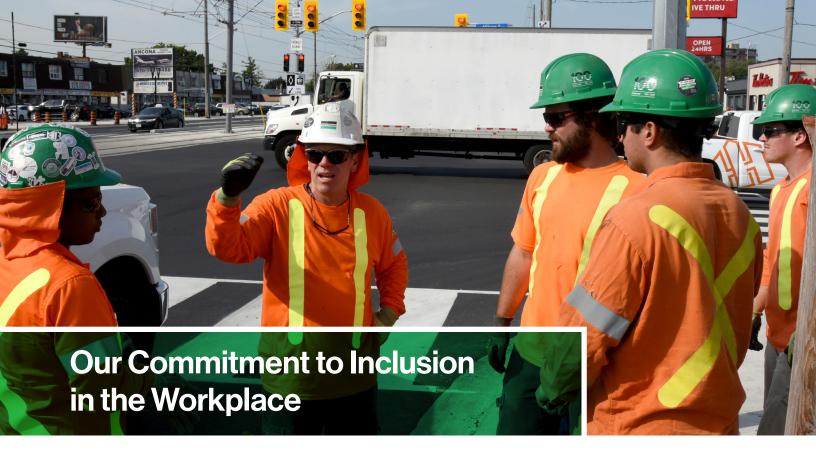
- Energy Services
- Decarbonization and Electrification
- Healthy Buildings and Monitoring
- Lifecycle Asset Management
- · Controls, IoT, and Smart Technologies
- Live Equipment Tracking and Monitoring
- Emergency Repair and Warranty Support
- 24/7 In-House Central Contact Centre
- 247 Mobile Technical Trades

Integrated Facilities Management

We are an integrated multi-trade Facility Services provider, with a current portfolio of over 200 million square feet. Our ability to self-perform the majority of technical services ensures, responsiveness, reliability and accountability. We provide comprehensive integrated facility solutions so that our clients can access proven and skilled resources to better focus on their core business objectives.

Our Integrated Facilities Management offering includes:

- Operations & Maintenance Services (hard, soft, and specialized services)
- 24/7 Mobile Technical Trades Services covering all aspects of the built environment
- Project Management & Delivery Energy, Sustainability and Life-cycle Planning
- Comprehensive Technology Integration & Reporting (data analytics and dashboards)
- Advisory & Risk Management (Risk Management, Capital Planning, Transition Planning, Process Development, Subcontractor Management)



Fairness and respect have been core values of Black & McDonald since our founding in 1921. Our ongoing success continues to be rooted in how we as an organization and as individuals treat others and build positive, lasting relationships. We believe that striving to be a diverse, equitable, and inclusive company aligns with these well-established principles and makes us and our business better.

Our goal as an employer is to enable our people to flourish. We are committed to providing every individual with an equal opportunity to do meaningful work, to treating everyone fairly, and to sustaining a work environment based on mutual respect, integrity, personal fulfillment, autonomy, and trust. We protect people's dignity and well-being by being a place where people can be themselves and feel safe, welcomed, included, and valued regardless of background, perspective, role, and contribution. For our customers, subcontractors, partners and local communities, we model the same decency, understanding, and fair play.

We are strongly committed to advancing diversity in our company and fostering an equitable and inclusive workplace culture, thereby enabling and empowering all people to fully participate, to reach their potential, and to contribute to the success and welfare of the Black & McDonald community.

At the heart of Black & McDonald's culture is its Employer Value Proposition (EVP).

The EVP is based on three pillars that emphasize purposeful evolution and passionate leadership:



One Company with Endless Opportunities



A Family Business with Family Values



Empowered People with Ambitious Goals

Our EVP embodies how Black & McDonald implements its Code of Business and values in a tangible and measurable manner. This commitment was and still is reflected in the company's focus on key measures of success, including health, safety, and environmental responsibility; planned growth and profitability; customer satisfaction and loyalty; continuous improvement; employee satisfaction and loyalty; community responsibility; and diversity, equity, and inclusion.

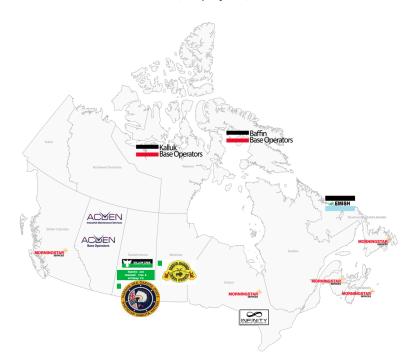
Overall, working for and with Black & McDonald means being part of a company that prioritizes integrity, excellence, and the well-being of its employees, customers, and communities. It's about embracing a culture of continuous improvement and making a positive impact in everything you do.



Black & McDonald and its subsidiaries and affiliates have a long-standing commitment to partnering with Indigenous communities across North America.

These affiliations & relationships are built on the principles of fairness and respect and honouring Black & McDonald's Code of Business. We are committed to providing an equal opportunity for meaningful work, to treating everyone fairly, and to sustaining a work environment based on mutual respect, integrity, personal fulfillment, autonomy, and trust.

We are strongly committed to advancing diversity in the Contracting Industry and fostering an equitable and inclusive workplace culture, thereby enabling and empowering all people to fully participate, to reach their potential, and to contribute to the success and welfare of our customers, employees, and the communities where we work and live.





Sustainable Business Practices

For business and society as a whole, the years ahead pose challenges in energy production and resource conservation, as well as varied and unpredictable climate events.

Black & McDonald is committed to effectively monitoring and managing the environmental impact of our business operations and doing our part to meet the resource needs of tomorrow. This is a good business practice and the right thing to do.

As a North American leader in renewable energy projects and energy management, Black & McDonald is ideally positioned to assist our clients in these vitally important areas and share our wide-ranging knowledge and expertise. We are committed to working with our clients to optimize the performance of their assets and help them meet environmental compliance requirements.

Corporate Social Responsibility

At Black & McDonald, we define corporate social responsibility (CSR) as a voluntary set of actions that integrate a range of socially responsible and ethical practices into our corporate strategy, operations, and culture. These practices go beyond legal compliance to ensure we engage, learn from and support the communities in which we work, while protecting the environment and the safety of our people.





Monitoring and Reducing Environmental Impacts

As a turnkey solutions provider with a focus on sustainability, Black & McDonald promotes the transition to smarter communities with infrastructure that can track energy usage, minimize greenhouse gas emissions, capture real-time data into the performance of equipment, and expedite transportation and traffic.

We have integrated sustainable solutions into all processes and services at Black & McDonald. We work closely with our clients to help them achieve and sustain a balance between environmental stewardship and their bottom line. We provide strategies for meeting stringent regulatory requirements for managing their carbon footprint and support corporate initiatives to promote sustainable practices.

Black & McDonald is equipped to implement the latest software and analytics tools, enabling clients to monitor and reduce their environmental impact in real time. Our chief goal is to assist in the creation of sustainable and smart cities that deliver better results to communities and residents.

Black & McDonald ensures the integration of our sustainable values into every trade, every project, and every community we serve.

3 Pillars of Sustainability



ENVIRONMENT
A natural and viable environment



ECONOMIC
Sustainable economic development



SOCIAL Nurturing community



Quality has always been a cornerstone of our business philosophy. We believe that our customers deserve the highest-quality products and services available. To deliver on this commitment, we implement robust quality programs with a focus on continuous improvement and customer satisfaction. Our quality programs satisfy the rigorous requirements of industry-specific codes and standards, as well as jurisdictional and client requirements.

Successful Quality Programs with Extensive Experience in Heavy Industrial Installations

- Nuclear Power Generation
- Thermal Power Generation
- Pulp & Paper and Transportation

- Canadian Military
- Onshore and Offshore Oil & Gas
- Mining

Our Quality Programs Meet the Requirements of the Following Standards

- CSA N286-12, Management System Requirements for Nuclear Power Plants (for Engineering, Procurement, and Construction)
- CSA N299.1, Quality Assurance Program
 Requirements for the Supply of Items and Services
 for Nuclear Power Plants
- CSA N285.0, Class 1, 2, 3, 4, & Class 6 (Fabrication, Installation, Repair, Modification of Code Items and Supports)

- CSA B51 (ASME Section I, Section III, Section VIII, Division 1, B31.1, B31.3, B31.5, B31.9)
- CSA W47.1, Division 2, Certification of Companies for Fusion Welding of Steel
- CSA W47.2, Division 2.1, Certification of Companies for Fusion Welding of Aluminum
- ISO 9001-2015, Quality Management System— Requirements















Quality Program Approval (Regulatory Bodies):

- CSA W47.1/W47.2 Welding Operations Registered with the Canadian Welding Bureau
- ISO 9001 Registered
- Technical Standards and Safety Authority (Ontario)CSA N285.0, CSA B51
- Alberta Boiler Safety Association
- Technical Safety British Columbia

- New Brunswick Department of Public Safety
- Nova Scotia Department of Labour
- Technical Safety Authority of Saskatchewan
- Prince Edward Island, Department of Environment
- Service NL
- Office of the Fire Commission (Manitoba)
- Régie du bâtiment du Québec

Quality Programs Acceptance (Client):

- EnCana Corporation—Offshore Oil Production
- Lloyd's Register of Shipping—Offshore Regulatory Authority
- Canadian Natural Resources Limited
- Husky Oil Operations
- Nova Scotia Power Inc.
- Enbridge Inc.
- TC Energy
- Bruce Power
- Ontario Power Generation Inc.
- Alstom





At Black & McDonald, excellence in Occupational Health, Safety, and Environment (HSE) is inherent in how we do business. We recognize that our greatest strength is our people and that production, quality, and cost-effectiveness can be achieved through the daily integration of our HSE Management System and processes.

The health and safety of people and the protection of our environment are fundamental values we observe when carrying out our business activities. We have been the recipient of numerous awards of excellence and we strive for continuous performance improvement. Within our safety culture, we believe that every incident is preventable and the goal of zero incidents is achievable.

Many of our operations present potential risks to p eople and the environment. We believe that the most effective way to meet our commitment is through a competent, committed workforce and through practices designed to ensure the resultant risk is effectively and proactively managed.

Our Health, Safety and Environment (HSE) Management System Objectives

- Follow the "Plan, Do, Check, Act" systems model, which is based on the ISO 45001 HSE Management System
- Effectively implementing our proactive tools and digital solutions for HSE Management
- Continue to significantly our HSE performance by proactively addressing hazards and hazardous activity in the field
- Support the development of our workers through orientation, training, task instruction, and observation and coaching
- Identify hazards with continuous oversight to effectively mitigate risk

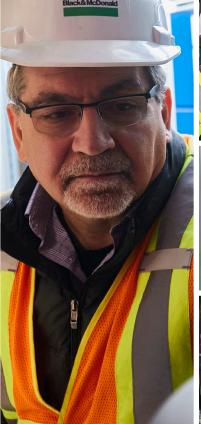
- Reinforce our belief that all HSE incidents are preventable
- Promote and maintain a work environment in which each of us accepts personal responsibility for our own safety and that of our colleagues
- Continuous Improvement through Industry Best Practices such as Human Performance, Energy Based Safety and other relevant HSE Programs or Initiatives

We believe these measures will help drive Black & McDonald closer to our vision of a workplace where "Nobody Gets Hurt Today or Tomorrow."















HSE Achievements

Black & McDonald was awarded Canada's Safest Utilities and Electrical Employer Award for four years in a row: 2021, 2022, 2023 and 2024 by Canada's Safest Employers.

Black & McDonald has achieved the Certificate of Recognition $^{\text{TM}}$ (COR) in all applicable provinces of Canada.







Co-Presidents

lan McDonald Bruce McDonald

SVP, Corporate Services Group

Ross McDonald

CFO

Feaz Rahim

CIO

Rajiv Sharma

VP & General Counsel, Legal

Christina O'Donnell

VP, People Resources

Denisa Leiba

VP, Corporate Health, Safety & Environment

Anthony Di Gianni

VP, Quality

Tracy Mason

Atlantic Region Charles Savoie

Senior Vice President

Halifax Saint John Fredericton Moncton Labrador City Bathurst

St. John's

Quebec Region Charles Savoie

Senior Vice President

Pierre Brossard

Northern Ontario Region

Peter Tuck

Regional Vice President

Ottawa Kingston

Power Generation Region Mark Healy

Regional Vice President

Pickering

Southern Ontario Electrical Mechanical Region

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Senior Vice President

Toronto

Southern Ontario FMO & Service Region Scott Harris

Regional Vice President

Toronto Barrie Bermuda

Southern Ontario Utility Region Tony Decuzzi

Regional Vice President

Toronto Buffalo, NY Syracuse, NY

Phil Taggart

Southwest Ontario Region

Regional Vice President

Hamilton London Sarnia Western Canada Neil MacPhee

Regional Vice President

Winnipeg Saskatoon Regina Edmonton Calgary Kelowna Vancouver

Roberts Onsite Mike Birmingham

President

Kitchener

Canadian Base
Operators
Larry Macdonald

President

Collingwood

U.S.A. Region Eric Vogel

Senior Vice President

Benjamin Clegg

Regional Vice President

Kansas City, MO St. Louis, MO Salt Lake City, UT Austin, TX San Antonio, TX Springdale, AR Broken Arrow, OK Lexington, KY Portland, OR Vancouver, WA



Black & McDonald has long-established relationships with our legal, audit, and financial service providers. Their support is a key part of our continued success.

Banking

TD Bank

BMO

Bonding

Travelers Insurance Company

Auditors

Ernst & Young LLP

Insurance

Navacord – Petrela, Winter & Associates Lockton Companies Inc.





Corporate Office

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Black & McDonald Offices

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Dartmouth, NS	(902) 468-3101
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Moncton, NB	(506) 858-5688
Saint John, NB	(506) 693-4822
St. John's, NL	(709) 747-1406
Montreal, QC	(514) 735-6671
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Hamilton, ON	(905) 560-3100
Kingston, ON	613) 903-5039
London, ON	(519) 681-4801

Sarnia, ON		
Markham, ON	(647) 794-2300	
North York, ON	(416) 298-9977	
Ottawa, ON	(613) 526-1226	
Barrie, ON	(705) 722-4044	
Toronto, ON (Pullman Court)		
	(416) 298-9977	
Winnipeg, MB	(204) 786-5776	
Regina, SK	(306) 924-0885	
Saskatoon, SK	(306) 652-3835	
Calgary, AB	(403) 235-0335	
Calgary, AB	(587) 975-0036	
Edmonton, AB	(780) 484-1141	

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(512) 836-0800
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(816) 483-0257
(479) 419-9550
(801) 569-9219
(801) 569-9219
(716) 550-6998
(816) 483-0257
(503) 457-8639

Subsidiaries

B&M Energy & Infrastructure, LLC	(800) 814-4311
Pierre Brossard (1981) Ltée	(450) 659-9641
Riverside Electrical Contractors Inc	(502) 570-4777
Roberts Onsite Inc.	(519) 578-2230
Commercial Cleaning Services	(905) 688-9220

Affiliated Companies

Canadian Base Operators	(705) 446-9019
Entera Utility Contractors	(416) 746-9914
Infinity Generation Services Inc. (IGS)	(855) 638-2447
Morningstar Services	(647) 455-5846
Midwest ATC Canada	(705) 446-9019